



## Press Release

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*For immediate release*

### **SECP constitute committee to recommend the way forward in term of infrastructure landscape of the Pakistan Stock market**

ISLAMABAD, March 20: The Securities and Exchange Commission of Pakistan (SECP) has constituted a committee to recommend the way forward in term of infrastructure landscape of the Pakistan Stock market.

The Committee consists of three members Mr Munir Kamal, Chairman, Board of Directors, Karachi Stock Exchange, Mr Khalid Mirza, Chairman Board of Directors, Lahore Stock Exchange and Mr Moin M Fudda, Chairman, Board of Directors, Islamabad Stock Exchange.

The Committee has been the task to review progress and prospects of the stock exchanges in bringing in foreign strategic investment for stock exchanges as required under the Stock Exchanges (Corporatization, Demutualization and Integration Act 212.

The demutualization of stock exchanges was the revolutionary measure in the transformation of the Pakistani capital market and bringing Pakistan's market at par with global counterparts. The Committee will accordingly suggest a scheme for achieving economics of scale and liquidity at the capital markets.

The Committee will invite professionals and market participants to obtain feedback and views and coordinate with relevant bodies/associations to meet its objectives.