

PRESS RELEASE

For immediate release

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SECP directs 38 listed companies to maintain mandatory functional websites

ISLAMABAD, October 15: The Securities and Exchange Commission of Pakistan (SECP) has issued notices to 38 listed companies instructing them to now comply with the mandatory requirement of maintaining a functional websites and placement of website link of JamaPunji, the SECP Investor Education Web Portal within 30 days.

The SECP had earlier notified all companies (listed or non-listed) to maintain a functional website having detailed information about the company, its objectives, governance structure, election of directors and financial position to benefit its members, other perspective investors and the general public. In a subsequent notification the companies were further required to place web link of SECP's investor education web portal 'JamaPunji' on their websites.

Such a mandatory website with up-to-date information will serve as a valuable tool for current and potential investors for making informed decisions. Further, an updated website will be mutually beneficial for the companies giving them an effective platform to provide all relevant material information to stakeholders and seek their feedback wherever required.

SECP believes that this is a step towards aligning participants of capital market i.e. listed companies with global technological progress and international best practices. The notification for maintenance of mandatory website and placement of JamaPunji link therein are placed on the Commission's website and can be viewed at the following web links:

http://www.secp.gov.pk/notification/pdf/2014/SRO_634_WebsiteMandatoryListedPublicUnlistedCompanies_20140811.pdf;

http://www.secp.gov.pk/notification/pdf/2015/SRO_684_MandatoryJamaPunjiLink_20150729.PDF;