



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Media and Corporate Communications Department

Press Release

SECP expanding eServices to encourage corporatization

ISLAMABAD, MAY 15: The SECP's eServices is aimed at facilitating the online availability of name, online incorporation of companies and e-filing of statutory returns, and enables the promoters and other officers of the company to interact online using the eServices portal, without visiting the SECP. eServices filing facility is an easy and hassle-free mode of submission, coupled with an added feature of lesser fees as compared to manual filing. Foreign companies have especially welcomed this initiative.

Mr. Mahboob Ahmad, in charge of the CRO, said this while addressing a seminar on e-governance regime and benefits of corporatization at the District Bar Association in Faisalabad on Friday.

He enumerated various actions taken by the SECP to facilitate the corporate Sector. He made a detailed presentation on eServices project covering the relevant provisions of the company laws, especially highlighting different aspects of incorporation of companies and post-incorporation statutory compliance.

He said that the corporatization benefits the companies because they are treated favorably by financial institutions and they get stronger by having a system of checks and balances. The corporatization also strengthens the national economy.

Mr. Muhammad Asghar Baig, deputy registrar, SECP, explained the technical aspects of various steps of online filing of documents in eServices, including availability of name, steps/procedures for online incorporation and e-filing of various statutory returns.

The participants included lawyers and executive members of the bar. Mr. Malik Muhammad Ayub Sialwai, president, District Bar Council, and the executive members of bar, appreciated the SECP's efforts for the development of corporate sector.

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Securities and Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad – 44000 Pakistan

Direct # 051-9100432, Fax # 051-9204915, Cell: +92 300-9882237

Email: sajid.gondal@secp.gov.pk

www.secp.gov.pk