

## SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

## **Press Release**

January 29, 2015

For immediate release

## SECP extends NGO renewal deadline to February 16

ISLAMABAD, January 29: The Securities and Exchange Commission of Pakistan (SECP) has extended its license renewal deadline to NGOs to Monday, February 16.

The decision has been taken at the request of many relevant stakeholders. The SECP has made it clear that no further extension will be made. The NGOs' licenses that are not renewed will be revoked.

The SECP vide its circular No 29/2008, of December 24, 2008, had detailed the requirements for making application for renewal of the license. Accordingly, all the non-profit associations, which obtained their licenses before January 1, 2010, have now again been directed to apply to the SECP for renewal of their license by February 16 positively.