



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Talent Management, Finance and Communication Division

PRESS RELEASE

FOR IMMEDIATE RELEASE

SECP extends deadline for amnesty schemes

ISLAMABAD, November 2: The Securities and Exchange Commission of Pakistan (SECP) has extended the deadline for the Companies Regularization Scheme (CRS) and Companies Easy Exit Scheme (CEES) for another month up to November 30, 2012.

These amnesty schemes were initially valid for two months, from July 2, 2012, to August 31, 2012. Upon receipt of requests for extension in time period of the schemes from relevant quarters, the SECP subsequently extended validity period up to October 31, 2012. So far, over 3,000 companies have taken advantage of the schemes.

The fee structure shall remain the same as was applicable in the month of October, 2012 for the schemes.

Defaulter/defunct companies are advised to benefit from the schemes within the extended time, either by regularizing through filing of their overdue returns under the CRS or get their companies struck off the register under the CEES. It may be noted that this is the last and final extension and any request for further extension shall not be entertained. This scheme is applicable to private and public unlisted companies.

TICKERS

1. SECP further extends the deadline for the Companies Regularization Scheme (CRS) and Companies Easy Exit Scheme (CEES), for another month up to November 30, 2012: Official Statement
2. Inactive companies can either regularize their defaults under the CRS or avail easy dissolution facility under the CEES: The SECP

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