



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Talent Management, Finance and Communication Division

PRESS RELEASE

FOR IMMEDIATE RELEASE

SECP extends facilitation to the corporate sector

ISLAMABAD, November 29: The Securities and Exchange Commission of Pakistan (SECP) is extending all possible facilitation to the corporate sector as the Company Registration Offices (CROs) of the Securities and Exchange Commission of Pakistan (SECP) shall remain open till 8 pm, on Friday, November 30th, to collect documents under Companies Regularization Scheme (CRS) and Company Easy Exit Scheme (CEES). So far, over 3,000 companies have benefited from these amnesty schemes.

The documents under CRS and CEES shall also be accepted by 4 pm on Saturday, December 1st, from those companies that have deposited the fee on Friday, November 30th but were unable to submit documents by the last date.

Further, companies that are due to file their annual returns can also submit relevant documents on Saturday, December 1st in their respective Company Registration Offices (CROs)

The said schemes were launched in order to facilitate defaulter/defunct companies by providing both facilities at the same time, i.e., overdue returns filing facility without the adjudication fear and easy exit without going into cumbersome winding up procedure.

These schemes have been in progress since July 2nd, 2012, and are due to end by November 30th, 2012. The defaulter/defunct companies are advised to take advantage of these schemes immediately, as no further extension shall be provided.

Tickers:

1. CROs shall remain open till 8 pm on last date of CRS/CEES, i.e., November 30th, .
Official statement
2. The defaulter/defunct companies are advised to benefit from the schemes immediately, as no further extension shall be provided: The SECP spokesperson
3. Over 3,000 companies have taken advantage of the amnesty schemes: The SECP spokesperson
4. The documents under CRS and CEES shall also be accepted by 4 pm on Saturday, December 1st, from those companies that have deposited the fee on Friday, November 30th

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