

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Press Release

SECP facilitates Hajj and Umra operating companies

ISLAMABAD, May 10: In order to facilitate the Hajj and Umra operating companies, it has been decided that the Company Registration Offices CROs) of the SECP will remain open until 7:30 pm on Friday and Monday, i.e., May 11 and 14, in addition to normal working hours up to 5:30 pm. Besides, the CROs shall also remain open on Saturday from 8.30 am to 7.30 pm in this regard. Some designated branches of the MCB shall also be open on Saturday. Further, pay order/demand draft shall also be acceptable in case of physical filing by subject companies.

Ministry of Religious Affairs has issued certain criteria for enlistment/enrollment of Hajj Group Organizers, which inter alia include obtaining a certificate from the SECP that there is no management dispute pending resolution and raising of authorized capital up to 7.5 million rupees. As the deadline for making this application for enlistment to the ministry is approaching fast, i.e., May 15; the SECP has extended facilitation to Hajj and Umra operating companies.

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