

## SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

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## SECP holds seminar on online fund transfer facility

ISLAMABAD, April24: The SECP's Company Registration Office (CRO) Faisalabad held a seminar on online fund transfer facility, corporatization and post-incorporation statutory requirements in collaboration with the Faisalabad Chamber of Commerce and Industry (FCCI).

Mr. Mahboob Ahmad, in charge of the Faisalabad CRO, said that the SECP had introduced the online funds transfer facility for the payment of fees. This will facilitate the corporate community to pay the fee with one click without visiting the banks physically. The facility for payment of fees online is an easy and hassle-free mode of payment and is available 24/7. He also informed the participants of numerous steps taken by the SECP to facilitate the corporate Sector.

Mr. Muhammad Asghar Baig, Deputy Registrar, explained the benefits of corporatization and provided detailed information on post-incorporation statutory requirements. The participants included corporate secretaries and professionals from the ICMAP and ICAP.

The FCCI president appreciated the efforts of SECP in the development of corporate sector and facilitation provided through such interactive sessions.