



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

PRESS RELEASE

FOR IMMEDIATE RELEASE

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SECP launches online payment facility for its stakeholders

Islamabad, April 11: The Securities and Exchange Commission of Pakistan (SECP) is pleased to announce the launch of online payment facility for its stakeholders. An arrangement has been made with MCB Bank Limited whereby MCB customers can make payments to SECP through MCB's internet banking facility. Now customers with accounts with MCB bank can make payments to SECP through online funds transfer facility without the hassle of visiting a bank or the SECP offices.

Online filers of SECP can submit their documents through eServices and generate challan for payment, as per previous practice. Upon generation of challan, the user shall login to his internet banking account with MCB and make payment to SECP using the challan number generated by SECP's eServices. With the launch of online payment facility, it is now possible for stakeholders sitting anywhere in the country, having internet facility, to make filing and related fee payment.

Since the launch of eServices by SECP in 2008, online payment facility was considered the only hurdle in providing complete online solution for their stakeholders. Now, with the launch of this facility, the SECP has achieved an important milestone, which sets it at par with the global regulators in terms of facilitation extended to end users. In addition to the launch of online payment facility through online fund transfer, the SECP is also working on adding more modes of online payment, such as credit and debit card for facilitating stakeholders.

It may be noted that to extend facilitation to stakeholders, the SECP had taken a number of steps in the past such as, placement of model memorandum and articles of association on its website, online filing facility (eServices), online company name search facility, almost 50% less fees for online filers, online company profile search, fast track registration services, guidebooks to name a few.

Detailed guidelines for online payment facility are available at the SECP website.

URL: <http://www.secp.gov.pk/>

Tickers:

1. The SECP launched online payment facility for its stakeholders
2. Online filing and payment is now possible for SECP's online filers, without visiting the
Bank or the SECP offices