



# SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Talent Management, Finance and Communication Division

## ***PRESS RELEASE***

### **FOR IMMEDIATE RELEASE**

#### **SECP registered 320 companies in October 2012**

ISLAMABAD, November 7: The Securities and Exchange Commission of Pakistan (SECP) registered 320 companies during October indicating a growth of 24 percent over corresponding month of 2011. The authorized capital and paid-up capital of these companies is Rs9.61 billion and Rs747 million respectively.

The new incorporations during the month include 297 private companies followed by 15 single-member companies, 3 each as public unlisted companies and foreign companies, and 2 non-profit associations. Of the 3 foreign companies, one each belongs to the US, Ireland and the UAE.

Foreign investment by nationals from Afghanistan, China, Mauritius, South Korea, Thailand, Turkey, the UAE and the US has been witnessed in 12 new local companies. These companies are from power generation, corporate agricultural farming, trading, education, cables and electrical goods, I.T., transport, and mining and quarrying sectors.

The trading sector has the largest share in new incorporations with 47 companies, followed by tourism with 35 companies, services with 29 companies, I.T. with 27, construction with 26, communications with 18, food and beverages with 16, and corporate agricultural farming with 11 companies.

The highest incorporation was witnessed at the Company Registration Office (CRO), Lahore where 101 companies were registered in October. It is followed by CROs in Karachi and Islamabad, registering 88 and 87 companies respectively. The CRO in Peshawar registered 21 companies, CRO Multan and Faisalabad registered 10 companies each, while the Quetta CRO registered 3 companies.

During the month returns for increase in the authorized capital of 183 companies were accepted, with the total authorized capital increment of Rs13.92 billion. In addition, 118 companies filed returns for increase in paid-up capital with the total enhancement amounting to Rs9.34 billion during the month.

#### **Tickers:**

1. SECP registered 320 companies during October 2012, representing growth of 24% over corresponding month for year 2011.
2. The authorized capital and paid-up capital of 320 companies is Rs9.61 billion and Rs747 million respectively.