

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Press Release

SECP registered 422 companies in April

Islamabad, May 11: The SECP registered 422 companies in April as compared to 370 companies during the previous month, showing an increase of 14%.

An increase in the incorporation of companies has been witnessed, which is a sign of healthy growth and development of the corporate sector. The private companies have the highest share in new incorporation totaling to 385, followed by 26 single-member companies, four public unlisted companies, four non-profit association and three foreign companies.

Of the three foreign companies, each belonging to the Turkey, the U.K. and South Korea were registered in Karachi. Foreign investment by France, Luxembourg, Netherlands, Australia, U.K., Germany and Denmark nationals was witnessed in four new local companies registered in Lahore, Karachi and Islamabad in trading finance and banking, engineering and power generation.

As for the sector-wise breakdown, with 64 companies the Hajj and Umra services' sector has the highest number of new incorporations, followed by services and trading with 56 companies each, information technology with 24 companies, construction with 22 companies, food and beverages with 20 companies, communications with 18 companies, tourism with 14 companies, broadcasting and telecasting, power generation and textile with 11 companies each, and education with 10 companies.

Company Registration Office (CRO), Lahore registered the highest number of companies, i.e., 123, followed by CROs Karachi and Islamabad with 117 and 102 companies respectively. The remaining CROs of Peshawar, Multan, Quetta and Faisalabad registered 56, 11, 7 and 6 companies respectively.

The authorized capital and paid-up capital of 422 companies, is Rs2.95 billion and Rs1.60 billion respectively. During the month, 257 companies increased their authorized capital with the aggregate authorized capital increment of Rs24.53 billion

and 135 companies raised their paid-up capital with the total paid-up capital increment amounting to Rs4.79 billion.

Shakil Ahmad Chaudhary

Head, Media and Corporate Communications Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Islamabad

Tel: 921-4005 or 921-4009 ext. 378

Fax: 920-6459

Cell: 0302-855-2254

email: shakil.chaudhary@secp.gov.pk