



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Press Release

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For immediate release

SECP registers 454 new companies in February 2015

ISLAMABAD, March 10: The Securities and Exchange Commission of Pakistan (SECP) registered 454 new companies during the month of February, new incorporation witnessed 5 % increase as compare to same period last year and indicating investors' confidence.

Around 91 percent companies were registered as private limited companies, while around 6 percent companies registered as single member companies. Three percent of the companies were registered as public Unlisted, associations' not-for-profit and foreign companies.

The services sector took the lead with the incorporation of 58 companies, followed by trading with 50, information technology with 39, construction and tourism with 35 each, fuel and energy with 18, broadcasting and telecasting and corporate agricultural farming with 17 each, education with 16, food and beverages with 12, communication, engineering, real estate development and transport with 11 each and textile with 10 companies. Moreover, 5 foreign companies were also registered by CROs in Lahore, Islamabad and Faisalabad.

Foreign investment has been reported in 14 new companies. These companies have foreign investors from Belarus, China, Germany, Italy, South Africa, Spain, Sweden, Turkey, UK and the US. These companies are from import/export, lodging, construction, information technology, engineering, mining and quarrying, paper and board, power generation and textile sectors.

During February, the highest numbers of companies, i.e. 141, were registered at the Company Registration Office (CRO), Karachi, followed by 131 and 102 companies registered at CRO Lahore and Islamabad respectively. The CROs in Multan, Faisalabad, Peshawar, Quetta and Sukkur registered 31, 19, 18, 7 and 5 companies respectively.

In the month of February, returns for an increase in the authorized capital of 127 companies were filed, with the total authorized capital increment of Rs. 17.99 billion. In addition, 90 companies filed returns for increase in the paid-up capital with the total increment amounting to Rs. 4.90 billion.

Media and Corporate Communications Department

Securities and Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad – 44000 Pakistan

Direct # +92 51 9214005 Fax # +92 51 9206515 Cell: +92 300-9882237

Email: sajid.gondal@secp.gov.pk

www.secp.gov.pk