



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

PRESS RELEASE

November 10, 2015

For immediate release

SECP suspends UINs for market manipulation, directs NCCPL to ensure settlement

ISLAMABAD, November 10: Securities & Exchange Commission of Pakistan has directed National Clearing Company of Pakistan Limited to suspend UINs of five individuals with effect from November 10, 2015 for a period of six months.

This direction has been made in light of analysis of their trading patterns which revealed these individuals were involved in market manipulative activities that were detrimental to the interest of the general public.

However, NCCPL has been directed to ensure settlement of all outstanding positions of the suspended UINs as of November 9, 2015.