



PRESS RELEASE

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SECP to develop a new corporate culture

ISLAMABAD: January 9: In order to raise awareness among the business community and other stakeholders of the importance of corporatization, corporate compliance requirements and eServices, the SECP organized a seminar in collaboration with the District Bar Association Faisalabad

Mahboob Ahmad, Joint Registrar-in charge, SECP's Company Registration Office, Faisalabad spoke on Corporatization, Corporate Compliance and eServices. He highlighted the importance of corporatization and corporate compliance followed by a detailed briefing regarding eServices project of the SECP.

He also talked about salient measures taken by the SECP for the purpose of increase in corporatization and corporate compliance and encouraged feedback from the participants for making the SECP s existing services more efficient.

Asghar Baig, Deputy Registrar of Companies, Company Registration Office Faisalabad, explained the e-processes in detail from creation of eServices account to the requirements of electronically incorporating a company and filing different statutory returns for the purpose of compliance with the post incorporation statutory requirements.

Mian Javed Iqbal, president of District Bar Association Faisalabad, appreciated the SECP's contribution in the development of corporate sector and capital markets and expressed an interest in holding these seminars on a regular basis. The participants asked various technical questions and gave some useful suggestions for further improvement in services provided by the SECP.

Being the apex regulator of corporate sector, the SECP has always collaborated with the professional and trade bodies in the past, and plans to conduct more seminars and workshops in collaboration with other professional and trade bodies as well, in near future to seek their feedback and to create an environment of mutual trust between the business community and regulator, for enhancing corporate compliance of companies through improvement in its services and by creating awareness among the stakeholders.

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