

## **SECP to support Islamic finance summit**

ISLAMABAD, August 2: The commitment of the Securities and Exchange Commission of Pakistan (SECP) to Islamic finance is cemented by its support for the second World Islamic Finance Summit (WIFS), which is scheduled for September 12-13, 2012, in Karachi.

The industry leaders at the summit will learn the perspectives of the regulator, as the SECP talks about the expanding footprints of Islamic funds and investment and its aspiration to promote and develop a financially strong and transparent Islamic financial market in Pakistan.

The SECP is striving to strengthen the capital market and attract national and international pool of resources, through a focus on Islamic finance. In its 3-year strategic plan, the SECP visualizes the consolidation and growth of innovative Shariah-compliant institutions, products and services.

The summit will be held under the theme ‘Islamic Finance: Exploring Shariah Advantage’ and will have keynote addresses, panel discussions, a CEO power table and a 60-minute Shariah dialogue session. The summit will play an important part in the promotion of Islamic finance in Pakistan by bringing together key industry players, regulators and Shariah scholars to exchange dialogues and explore opportunities based on the Shariah’s precepts to further strengthen the economy.