

Securities and Exchange Commission of Pakistan

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PRESS RELEASE FOR IMMEDIATE RELEASE

SECP SENIOR MANAGEMENT MEETING HELD IN ISLAMABAD

ISLAMABAD – **FEBRUARY 23, 2008**: The senior management of the Securities and Exchange Commission of Pakistan (SECP) convened its first quarterly meeting, for the quarter January-March 2008, here in Islamabad today.

The meeting was chaired by the Chairman SECP Mr. Razi-ur-Rahman Khan, and was attended by Mr. Rashid I. Malik and S. Tariq Asaf Husain, the Commissioners and executive directors, directors and heads of all the Company Registration Offices.

In his opening remarks, the Chairman said that the top management of the Commission should share the same vision, work in a coordinated and coherent manner for which appropriate dissemination and sharing of information is essential.

All the division heads of SECP presented a short account of their activities, future plans and visions. The articulate presentations highlighted important aspects of work going on in the areas of securities market, non-banking finance companies (NBFCs), private pensions, insurance, company law, IT, legal, HR and finance and administration and major CROs. The management forum discussed the institutional reforms and developments undertaken in the recent past and devised a strategy to achieve targets and also deliberated on the operational issues and concerns.

A brain-storming session was held in the end to resolve issues being encountered by the management.

Media Enquiries: