



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Strategy, Development and External Relations Department

Press Release

Tax incentives to be sought for listed companies

ISLAMABAD, December 9: In pursuance of its mandate to encourage and facilitate investment in the country through listing on the stock exchanges, Imtiaz Haider, the SECP Commissioner for Securities Market, met Saleem H. Mandviwalla, Chairman, Board of Investment (BOI) and compared notes on encouraging investment in the country.

The BOI Chairman appreciated the SECP initiative, saying that being a regulator of the capital market and corporate sector it can play important role in the development of the economy. He stated that investor-friendly policies and behaviour can boost investment in the country which may help development of the capital market through public participation. It was agreed that coordinated efforts shall be made for, encouragement of investment in the country through public participation, development of the capital market and encouragement of new listing on the domestic stock exchanges.

It was also decided in the meeting that in consultation with the FBR, joint proposals will be submitted to the federal government to seek some sort of tax incentives for listed companies. Moreover, the SECP and its policies for facilitation of investors will be given appropriate projection in BOI's various publications, seminars and conferences. Similarly, the BOI will be invited to road shows and seminars to be conducted by the SECP regarding its planned investors' awareness campaigns.

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