



Press Release

June 8, 2015

For immediate release

The proposal “Tax on Undistributed Reserves” to be reviewed

ISLAMABAD, June 8: The Federal Minister for Finance and Revenue Muhammad Ishaq Dar has agreed to give a sympathetic consideration to bring the newly proposed section 5-A, namely “Tax on Undistributed Reserves” through finance bill 2015-16, inline with the spirit to encourage dividend distribution by the companies as introduced earlier through Finance Act 1999.

The point was came into discussion when the Chairman Securities and Exchange commission of Pakistan Mr. Zafar Hijazi called on the Finance Minister at the launch of SECP’s investor education web portal “Jama Punji”.

Media and Corporate Communications Department

Securities and Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad – 44000 Pakistan

Direct # +92 51 9214005 Fax # +92 51 9206515 Cell: +92 300-9882237

Email: sajid.gondal@secp.gov.pk

www.secp.gov.pk