



Securities and Exchange Commission of Pakistan

12TH FLOOR, NIC BUILDING, 63-JINNAH AVENUE, BLUE AREA, ISLAMABAD

PRESS RELEASE ***FOR IMMEDIATE RELEASE***

SECP APPOINTS NON-MEMBER DIRECTORS ON BOARDS OF THREE STOCK EXCHANGES

ISLAMABAD – January 1, 2008: The Securities and Exchange Commission of Pakistan (SECP) has appointed non-member directors on Boards of the three Stock Exchanges on December 31, 2007.

Names of the newly appointed non-member directors are given below:

Karachi Stock Exchange

Mr. Shaukat Tarin, Chairman, Sinthos Capital Advisors Pakistan; Mr. Ali Ansari, Chief Executive Officer, Dewan Drilling; Mr. Osman Asghar Khan, Country Manager, Pakistan and Afghanistan, EMC Information Systems; and Mr. Kamran Y. Mirza, Chairman, Export Processing Zones Authority, were appointed on Board of Karachi Stock Exchange for the year 2008.

Lahore Stock Exchange

Mr. Sikandar M. Khan, Chairman, Millat Tractors Limited; Mr. Ibrar A. Mumtaz, Chairman, Fazal Din Pharma Plus; Mr. Arif Saeed, CEO, Dar-e-Salam Textile Mills Limited; and Mr. Walid Iqbal, Advocate High Court, were appointed on Board of Lahore Stock Exchange for the year 2008.

Islamabad Stock Exchange

Mr. Zohair A. Khaliq, President & CEO, Mobilink; Mr. Tariq Khamisani, President, British Petroleum; Mr. Aslam Khaliq, Ex-Chairman, Pakistan Tobacco Company; and Mr. Rafiud Deen Ahmad, Senior Consultant, Orr, Dignam & Co., Advocates, were appointed on Board of Islamabad Stock Exchange for the year 2007-2008.

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