

**April 13, 1999 SECP issues directive to the management of RRP Limited to stop dispatch of the machinery and sale of assets**

The Securities & Exchange Commission of Pakistan vide its order dated April 14, 1999 has directed M/s. R.R.P Limited Karachi not to proceed with regard to certain transactions including dispatch of Company's land and building on the basis of the special resolution considered in the annual general meeting of the company held on December 14, 1998 due to inadequate disclosure of material facts to the shareholders as required by Section 160 of the Companies Ordinance, 1984. The company has further been advised to hold a fresh general meeting of the shareholders of the company and seek members approval to the proposed business afresh indicating specifically the matters relating to the scheme of merger and disposal of company's land & building.