

August 02, 2001

Reduction of rates of stamp duty on Memorandum and Articles of Association by the Government of Sindh.

The Securities and Exchange Commission of Pakistan had taken-up the matter of reduction rates of Stamp Duty on Memorandum and Articles of Association with provincial governments. The Government of Sindh considering the proposal of the Commission, has reduced the rates of Stamp Duty in the Budget for the year 2001-2002. The new rates of the Stamp Duty on Memorandum and Articles of Association levied in the province of Sindh are as under w.e.f. 01.07.2001: -

NAME OF DOCUMENT	AUTHORISED CAPITAL	STAMPDUTY
MEMORANDUM OF ASSOCIATION	IF ACCOMPANIED B ARTICLES OF ASSOCIATION	Rs.1000/-
	IF NOT ACCOMPANIED BY ARTICLES OF ASSOCIATION	Rs.2000/-
ARTICLES OF ASSOCIATION	CAPITALNOTEXCEEDINGRs.500,000	Rs.1000/-
	CAPITAL EXCEEDING Rs.500,000	Rs.2000/