

**August 16, 2000 SECP orders an investigation into the affairs of M/s UDL Industries Limited, under section 265 of the Companies Ordinance, 1984.**

The Securities and Exchange Commission of Pakistan has ordered an investigation into the affairs of M/s UDL Industries Limited, under section 265 of the Companies Ordinance, 1984, on August 16, 2000, and has appointed an Inspector to investigate the affairs of the company. The Inspector has been advised to identify the factors due to which a profitable enterprise has been completely ruined in a short period of four years, has sold/disposed off its assets and have created circumstances leading towards a situation like liquidation, and to report about mismanagement/ misappropriation. The Inspector has been asked to furnish his report within 60 days of the date of the order.