

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

International Affairs, Communication & Coordination (IACC) Dept

PRESS RELEASE
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ISLAMABAD –February 8, 2010: Securities and Exchange Commission of Pakistan (SECP) registered <u>254</u> companies during the month of January. 2010, as compared to 189 and 237 companies registered during Nov., and Dec. 2009, showing an increase of 34% and 7% respectively. The total corporate portfolio as on 31st Jan., 2010 comprises of 54,657 registered companies.

Total 254 companies incorporated during Jan., 2010, comprise of 5 public unlisted companies, 234 private companies, 12 single member companies and 3 association not for profit under section 42 of the Companies Ordinance, 1984 (the 'Ordinance').

Total authorized capital and paid up capital of companies, incorporated during Jan., 2010 amounted to Rs. 1,334.10 million and Rs. 393.90 million respectively.

During Jan, 2010, number of new incorporation was highest at Lahore, whereby 100 companies have been registered, followed by Islamabad registering 69 companies, Karachi with 67 companies. Peshawar and Multan registered 6 companies, each. Faisalabad and Quetta registered 4, and 2 companies respectively.

Major share of new incorporation was witnessed in the trading sector comprising of 42 companies, followed by 33 in services, 16 in construction, 14 in information technology, 13 in Hajj and Umrah services, 12 in communications, 11 in textile sector, 10 each in broadcasting and telecasting, and power generation sector.

During the month, the Commission granted licences to 2 associations not for profit under Section 42 of the Ordinance of which one is for environment protection, and other related to research on policy issues.

Of these 254 companies registered during Jan. 2010, **22** companies have foreign investment. Foreign investors in these companies belong to diversified countries around the globe including Australia, U.S.A., U.K., Sweden, U.A.E., Bahrain, Saudi Arabia, Turkey, Sri Lanka, Iran, China and

Afghanistan. Foreign investment has been made in 4 companies in trading sector, 2 companies each in construction, information technology and services sector, and one company each in fuel and energy, telecasting, mining, food, agriculture, chemical, education, engineering, power generation, leather, pharmaceuticals and textile sector.

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