

Securities and Exchange Commission of Pakistan Internal & External Communications Department

PRESS RELEASE FOR IMMEDIATE RELEASE

Registration of Companies in August 2009

ISLAMABAD - September 09, 2009: The Securities and Exchange Commission of Pakistan (SECP) registered <u>209</u> companies during the month of August, 2009. The total corporate portfolio as on 31st August, 2009 comprises of **53,588** registered companies.

Of these 209 companies incorporated during August 2009, 206 companies were limited by shares, comprising of 5 public unlisted companies, 185 private companies and 16 single member companies. In addition, two associations not for profit, licensed under section 42 of the Companies Ordinance, 1984 (the 'Ordinance') and one company limited by guarantee under section 43 of the Ordinance, were registered.

Total authorized capital and paid up capital of 206 companies limited by shares, incorporated during August 2009 amounted to Rs. 1,218.1 million and Rs. 225.305 million respectively.

During August 2009, the number of new incorporations was highest at Lahore, where 69 companies were registered, followed by Islamabad registering 60 companies and Karachi with 56 companies. Peshawar, Quetta, Faisalabad and Multan registered 6, 3, 10 and 5 companies respectively.

Major share of new incorporations was witnessed in the services and construction sectors comprising of 18 companies each, followed by 17 in trading sector and 14 in consultancy services.

The total corporate portfolio as on 31st August, 2009 comprises of **53,588** registered companies.

During the month, the Commission granted licenses to two associations not for profit

under Section 42 of the Ordinance of which one is for promotion of education, and

the other for improvement of wooden handicraft and allied industries.

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