

## SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

International Affairs, Communication & Coordination (IACC) Dept

PRESS RELEASE FOR IMMEDIATE RELEASE

## **Registration of Companies in March 2010**

**ISLAMABAD** –**April 08, 2010:** Securities and Exchange Commission of Pakistan (SECP) registered <u>293</u> companies during the month of March, 2010, as compared to 254 and 270 companies registered during Jan., and Feb., 2010, respectively. The total corporate portfolio as on 31<sup>st</sup> March, 2010 comprises of 55,200 companies.

Total 293 companies incorporated during March 2010, comprise of 2 public unlisted companies, 279 private companies and 12 single member companies. Healthy and continuous increasing trend in incorporation of new companies has been seen since November, 2009.

Authorized capital and paid up capital of companies incorporated during March., 2010 amounted to Rs. 4,329.45 million and Rs. 451.82 million, respectively.

During March, 2010, highest number of companies was incorporated at Lahore, whereby 111 companies have been registered, followed by Karachi and Islamabad registering 74 and 72 companies respectively. Peshawar, Multan, and Faisalabad registered 19, 12, and 3 companies respectively, while Quetta and Sukkur registered 1 company each.

Major share of new incorporation during March, 2010, was witnessed in the trading sector whereby 54 companies were registered, followed by 24 in services, 20 in construction,18 in corporate agricultural farming, 16 each in food and beverages and Hajj and Umrah services, 14 in tourism, 13 in engineering, 12 in information technology, and 11 each in communication and education sector.

During March., 2010, SECP granted licences to 2 associations not for profit under Section 42 of the Companies Ordinance, 1984, of which one is related to education sector and other for promotion of sports.

Of the 293 companies registered during March. 2010, **23** companies have foreign investment. Foreign investors in these companies belong to Australia, U.S.A., U.K., U.A.E., China Saudi Arabia, Panama, North Korea, South Korea, Turkey, Sweden, Congo, Oman, Bosnia and Malaysia. Of these 23 companies, 5 companies are registered in trading, 3 companies in food and beverages, 2 each in engineering, construction and miscellaneous sector and one company each in Hajj and Umrah services, telecommunication, education, healthcare, transport, corporate agricultural farming, power generation, tourism and broadcasting sector etc.

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