

PRESS RELEASE

Registration of Companies in May, 2010

Islamabad, June 8, 2010: Securities and Exchange Commission of Pakistan (SECP) registered 280 Companies during the month of May 2010. The total corporate portfolio as on 31st May, 2010 comprises of 55,795 companies.

The total new incorporation of 280 companies, consists of 6 public unlisted companies, 260 private companies, 11 single member companies and 3 associations not for profit under Section 42 of the Companies Ordinance, 1984 (the Ordinance).

Of these 280 companies, Company Registration Office (CRO), Lahore, registered highest number of 108 companies, accounting to 39 % of the new incorporation. CRO Karachi and Islamabad also registered comparatively larger number of 72 and 69 companies, respectively. Remaining CROs of Peshawar, Faisalabad, Multan, Quetta and Sukkur registered 12, 11, 5, 2 and 1 company respectively.

Sector-wise bifurcation of new incorporation during May, 2010, reveals that highest new incorporation has been witnessed in the services sector with 47 companies, closely followed by 42 companies registered in the trading sector. Other sectors wherein significant number of new incorporation has taken place, are tourism with 22 companies, Information Technology with 19 companies, pharmaceuticals with 17 companies, construction with 16 companies , communications with 11 companies , and food and beverages with 10 companies.

The authorized capital and paid up capital of 280 companies, is 1,974 million and 320 million respectively.

Of the 280 companies, a public unlisted company in the miscellaneous sector, has been registered with the highest authorized capital of Rs. 250 million, followed by two private limited companies, one in the leather sector with the authorized capital of Rs. 241 million and the other in the construction sector, with the authorized capital of Rs. 200 million. In addition, four companies have been registered with the authorized capital of Rs. 100 million, each and five companies with the authorized capital of Rs. 50 million, each.

During May, 2010, 54 companies have increased their authorized capital with the total authorized capital increment of Rs. 12.5 billion and 110 companies have increased their paid up capital with the total paid up capital increment of Rs. 21.3 billion.