

PRESS RELEASE

SECP registered 232 companies in July 2010

Islamabad, August 4: The Securities and Exchange Commission of Pakistan (SECP) registered 232 companies during July 2010, increasing the total corporate portfolio to 56,351 companies.

The highest number of companies, i.e., 89, was registered at the Company Registration Office (CRO) in Lahore, followed by the Karachi and Islamabad CROs, registering 66 and 49 companies respectively. The CROs of Peshawar, Faisalabad, Multan, registered 9 companies each, while only 1 company was registered at the Quetta CRO.

Of the 232 companies, 37 and 28 companies are from trading and services sectors respectively. Sixteen and 15 companies are from I.T. and construction whereas the share of tourism and engineering sectors has been 11 companies each. It may be added here that 218 are private companies, 4 public unlisted companies, 8 single-member companies, 1 not-for-profit association under Section 42 of the Companies Ordinance, 1984 and 1 company limited by guarantee.

The authorized and paid-up capital of 232 companies is Rs. 2,074.5 million and Rs. 394.6 million respectively. During July, 47 companies increased their authorized capital with the aggregate authorized capital increment of Rs. 12.09 billion and 122 companies have increased their paid-up capital with the total paid-up capital increment of Rs. 3.59 billion.

Shakil Ahmad Chaudhary Head, Internal and External Communication Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Islamabad Tel: 921-4005 or 921-4009 ext. 378 Fax: 920-6459 Cell: 0302-855-2254