



Securities and Exchange Commission of Pakistan
Internal & External Communications Department

PRESS RELEASE

FOR IMMEDIATE RELEASE

**CONSULTATIVE GROUP ON CAPITAL MARKETS TO SHARE ITS
RECOMMENDATIONS WITH WIDER RANGE OF STAKEHOLDERS**

ISLAMABAD – June 2, 2009: The Securities and Exchange Commission of Pakistan (SECP) had recently revived the Consultative Group on Capital Markets under the chairmanship of Mr. Aftab Ahmed Diwan, Chief Operating Officer Central Depository Company of Pakistan Limited.

The Group which has representation from Karachi Stock Exchange, National Clearing Company of Pakistan Limited, Banks, Mutual Funds, SECP and other capital market experts, has been meeting frequently to deliberate/review international best practices and suggest measures for the overall growth and development of capital markets. The Group has been mandated to explore avenues of new product development including leverage products, debt capital market, new listings, etc.

All recommendations of the Group shall be shared with the wider range of stakeholders so as to have their input and develop consensus before implementing important policy decisions impacting the capital markets in Pakistan.

Imran Ghaznavi

(Head of Internal & External Communications/Official Spokesman)