



**Securities and Exchange Commission of Pakistan**  
**Internal & External Communication Unit**

***PRESS RELEASE***

***FOR IMMEDIATE RELEASE***

**DRAFT STOCK EXCHANGES (CORPORATIZATION, DEMUTUALIZATION AND INTEGRATION) RULES, 2008 PLACED ON SECP WEBSITE**

**ISLAMABAD – AUGUST 19, 2008:** In exercise of the powers granted pursuant to Section 32E (1) and (1A) of the Securities and Exchange Ordinance, 1969, the Securities and Exchange Commission of Pakistan (SECP) in consultation with the stakeholders has drafted the Stock Exchanges (Corporatization, Demutualization and Integration) Rules, 2008 ('the draft Rules').

The draft Rules are necessary for the development of the capital markets of Pakistan and shall provide for the corporatization and demutualization of the stock exchanges in Pakistan and to facilitate the integration of these stock exchanges along with all other matters ancillary thereto.

The draft Rules have been placed on the official website of SECP for information of persons likely to be affected and notice is hereby given that any comments and suggestions received on the draft Rules within the next 15 days will be taken into consideration by SECP.....Ends

*Sd. Imran Ghaznavi (Head of Internal & External Communications/Official Spokesman)*