



Securities and Exchange Commission of Pakistan Internal & External Communication Unit

PRESS RELEASE

FOR IMMEDIATE RELEASE

SEMINAR TO RAISE AWARENESS ON E-SERVICES HELD

LAHORE – OCTOBER 30, 2008: To create awareness about eServices project, a seminar was organized by the Institute of Cost and Management Accountants of Pakistan (ICMAP) in collaboration with the Securities and Exchange Commission of Pakistan (SECP) in Lahore. A large number of ICMAP members, lawyers and leading consultants attended the seminar, while SECP was represented by the Executive Director, Mr. Nazir Ahmed Shaheen and the Additional Registrar of Companies, Mr. M. Naveed Chaudhry.

Mr. Nazir Ahmed Shaheen said that the seminar has been organized to provide a platform for freely discussion seeking input and advice of various stakeholders for providing more up to dated and enhanced services using the electronic environment, in line with the requirements of the stakeholders. eServices project has been undertaken by the SECP in collaboration with E-Government Directorate (EGD) within the overall framework of National IT Policy approved by the Federal Cabinet.

He added that the main objective of introducing this project is the provision of online services to facilitate the corporate sector, practitioners, consultants and public at large. The project facilitates the functions of online availability of name, e-incorporation of companies and e-filing of statutory returns.

In order to ensure effective implementation of eServices project, a secure and authentic electronic filing environment, has been created in line with the requirements of Electronic Transaction Ordinance, 2000. Similarly, one of the conditions for online services is to obtain digital signatures from National Institute of Facilitation Technology (NIFT). SECP has signed an agreement with NIFT for the provision of digital signatures' certificates at the subsidized rates. Every promoter, subscriber and other officer of the company who has to interact electronically with the SECP must obtain the digital signatures.

Ms. Aisha Ishtiaq, Assistant Registrar, SECP, explained the various steps and processes involved in the use of online services in the eServices environment. The President of the ICMAP Lahore Branch Council thanked the SECP and the participants for their cooperation in making the seminar a successful event. Zaheeruddin Khawaja, Area Sales Manager of NIFT, also addressed the seminar and highlighted various aspects of the use of digital signatures. The seminar was followed by a question/answer session and the officials of SECP and NIFT answered the queries of the participants.Ends

Sd.

Imran Ghaznavi (Head of Internal & External Communications/Official Spokesman)

Urdu Version