SECP.

Securities and Exchange Commission of Pakistan Internal & External Communications Department

PRESS RELEASE FOR IMMEDIATE RELEASE

SEMINAR ON E-SERVICES/E-GOVERNANCE HELD AT RAWALPINDI

**CHAMBER OF COMMERCE AND INDUSTRY** 

ISLAMABAD – October 29, 2009: The Securities and Exchange Commission of Pakistan

(SECP) in collaboration with the Rawalpindi Chamber of Commerce and Industry (RCCI)

organized a post launch seminar on "e Services" in Rawalpindi today.

This seminar was widely attended by members of RCCI, business community, consultants

and officials from SECP. The idea behind holding this seminar was to discuss and seek input

from the participants, for improving and providing more enhanced features of eServices, in

line with the requirements of the stakeholders, and to make it more user friendly. After

eServices launch in Sep. 2008, such post launch seminars have already been held in the

Karachi, Lahore, Islamabad and Faisalabad.

Mr. Muhammad Siddique, Director (Company Law), briefed the participants of the seminar

on e-Services. Mr. Kashif Shabbir, the President, RCCI, also shared his views on the

eServices initiative by SECP.

Mr. Ibtesam Moatisim Khan, Director (MIS) showed a practical demonstration of the

processes in eServices. Mr. Mubasher Saddozai, Incharge of Company Registration Office,

Islamabad was also present on the occasion.

Mr. Zaheeruddin Khawaja, representative from National Institute of Facilitation Technology

(NIFT), explained to the participants the procedure for obtaining digital signatures. SECP

signed an agreement with NIFT for the provision of digital signatures' certificates at the

subsidized rates.

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It was explained that the main objective of eServices was to facilitate the corporate sector, practitioners, consultants and general public at large. Through eServices, online processing of availability of company name, incorporation of companies, filing of statutory returns and applications including change of name, conversion of status of companies etc, has been made available. To facilitate online submission, the fees for online services have been set lower as compared to manual submission.

Response of the seminar is very encouraging and stakeholders have appreciated the efforts of SECP on successful implementation of eServices. Besides, they also gave number of ideas which would be helpful in further improving the eServices in line with the requirements of the end users.