



**Securities and Exchange Commission of Pakistan**  
**Internal & External Communications Unit**

***PRESS RELEASE***

***FOR IMMEDIATE RELEASE***

**EQUITY MARKET OPPORTUNITY FUND (DMOF) DISCUSSED**

**KARACHI – JULY 10, 2008:** The Securities and Exchange Commission of Pakistan (SECP) and the Karachi Stock Exchange (KSE) held a meeting with institutional investors to discuss the concept of an “Equity Market Opportunity Fund” (EMOF).

The institutional investors appreciated the efforts of SECP and KSE in this regard and were supportive of the Fund concept and its need. They require a few days time to understand the details and indicate the amounts they may be willing to commit to the Fund. The institutional investors also emphasized their ongoing participation in the equity markets. SECP will intimate the status after the next meeting with the institutional investors which is tentatively scheduled for Wednesday July 16, 2008. If agreement is reached amongst the institutional investors and sufficient financial commitments are received then the fund is likely to be launched over the next two weeks. The concept paper of the Fund is being placed on the KSE website. ....Ends

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