



Securities and Exchange Commission of Pakistan Internal & External Communication Unit

PRESS RELEASE

FOR IMMEDIATE RELEASE

ISLAMABAD - AUGUST 25, 2008: The Securities and Exchange Commission of Pakistan (SECP) has launched **eServices Project**. The eServices project is undertaken by the SECP in collaboration with E-Government Directorate (EGD) within the overall framework of National IT Policy approved by the Federal Cabinet.

The purpose of introducing the eServices project is to improve efficiency and effectiveness of the business processes of SECP with a speedy, transparent and paperless environment, making it easier for the representatives of companies and the business community to interact with and obtain information from the SECP through electronic modes in a swift and easy manner.

The project would facilitate the corporate sector, practitioners, consultants and public at large. It will facilitate the availability of name, incorporation of companies and e-filing of statutory returns. It will enable the promoters and other officers of the company to interact online using the eServices portal, without visiting the Company Registration Offices at SECP.

The project is first of its kind in the corporate history of Pakistan, which bring Pakistan at par with other advanced countries such as USA, UK and Australia.

SECP has signed an agreement with National Institute of Facilitation Technology (NIFT) for the provision of the digital signatures at subsidized rates. To obtain the digital signatures the corporate sector is required to log on to <http://www.niftetrust.com/>.

In order to create awareness of the project SECP arranged a number of seminars in collaboration with professional bodies and chambers of commerce at Lahore, Karachi, Islamabad, Multan, and Faisalabad. The idea behind these seminars was to freely discuss and seek input and advice from the stakeholders before going live.

To get further info on the eServices project log on to <https://eServices.secp.gov.pk/eServices> *Ends*

Sd. Imran Ghaznavi (Head of Internal & External Communications/Official Spokesman)