



PRESS RELEASE
FOR IMMEDIATE RELEASE

SECP SEEKS FEEDBACK ON REPORT ON MARGIN FINANCING TILL JUNE 25

ISLAMABAD – June 19, 2009: The Consultative Group on Capital Markets under the chairmanship of Mr. Aftab Ahmed Diwan, Chief Operating Officer Central Depository Company of Pakistan Limited had earlier this month submitted its first Report on “Margin Financing”.

SECP in an effort to develop consensus of the relevant stakeholders on the recommendations of the Group, forwarded the said Report for the feedback of various institutions including State Bank of Pakistan, Mutual Funds Association of Pakistan, Pakistan Banks Association, Investment Banks Association of Pakistan Leasing Association of Pakistan, Modaraba Association of Pakistan, the three stock exchanges, National Clearing Company of Pakistan Limited and the Central Depository Company.

The Report is also available on the official website of SECP and comments can be mailed directly to mf@secp.gov.pk latest by June 25, 2009. All market participants are encouraged to give feedback through their respective association/organization.

As communicated earlier by the SECP, the said report contains purely the recommendations of the Group and does not reflect the views / proposals of the SECP. The SECP shall review the recommendations of the Group in light of the feedback received from of the stakeholders.

Imran Ghaznavi

(Head of Internal & External Communications/Official Spokesman)