



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
International Affairs, Communication & Coordination (IACC) Dept

PRESS RELEASE

FOR IMMEDIATE RELEASE

**SECP DESIGNS FIT & PROPER CRITERIA FOR DIRECTORS ON THE
BOARDS OF THE STOCK AND COMMODITY EXCHANGES AND
DEPOSITORY AND CLEARING COMPANY**

ISLAMABAD – November 23, 2009: The Securities and Exchange Commission of Pakistan (SECP), in order to enhance the integrity and transparency of the Pakistani capital markets, has implemented a Fit & Proper Criteria for directors on the Boards of the stock and commodity exchanges, the Central Depository Company and National Clearing Company. The criteria has been devised to ensure that the Board of Directors of organizations that serve as the cornerstone of the Pakistani securities markets comprises of professionals that satisfy the highest standards of integrity and honesty, promote business ethics and inculcate practices of good corporate governance.

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