



## Securities and Exchange Commission of Pakistan Internal & External Communication Unit

***PRESS RELEASE***  
***FOR IMMEDIATE RELEASE***

### **SECP PLACES FURTHER MODEL MEMORANDUM OF ASSOCIATION FOR DIFFERENT SECTORS ON ITS WEB-SITE**

**ISLAMABAD – MAY 13, 2008:** The Securities and Exchange Commission of Pakistan (SECP) has developed and placed standardized model memorandum of association of sugar & allied business, hotel business, Hajj and Umrah services and educational institutions, on its web site, [www.secp.gov.pk](http://www.secp.gov.pk).

Model Memorandum of Association for a total of thirty-one (31) sectors have so far been placed on the SECP's web-site.

This is part of the SECP's initiative to provide specimen model memorandum of association, for each sector on its web-site, for the convenience of promoters and to facilitate them in the preparation and submission of documents for registering a company.

Memorandum of Association is the constitution of a company, and it is the main document which provides information about name, situation of registered office, objects, liabilities and capital of a company. A company cannot be incorporated without a memorandum of association.

In case, promoters adopt a standard model Memorandum of Association for its proposed company, examination by the concerned registrar will be easy leading to quick processing, and the company could be registered on the very same day if other documentation are also complete. On the other hand, if promoters file their own Memorandum of Association, it would consume time to study and examine the same before a company is registered.

The standardized model Memorandum of Association have been provided in PDF versions on the web-site, so that the same can be downloaded by the promoters and submitted to the concerned registrar without making any changes therein.

The Commission plans to develop and provide such model memorandum of association for almost each and every sector, in the near future. ....*Ends*

Sd.

Imran Ghaznavi,

Head of the Internal & External Communications and Official Spokesman