PRESS RELEASE FOR IMMEDIATE RELEASE

INITIATION OF ENQUIRY AGAINST 5 SUSPENDED MEMBERS OF KARACHI STOCK EXCHANGE (GUARANTEED) LIMITED

ISLAMABAD – JULY 17, 2009: The Securities and Exchange Commission of Pakistan (SECP) on June 26, 2009 suspended the registration of five members of Karachi Stock Exchange ("the KSE") till the claims against them in the light of the investors' complaints are ascertained and settled in accordance with law.

The names of these KSE members whose trading rights and registration have been suspended are Eastern Capital Limited, Click Trade Limited, Capital One Equities Limited, Prudential Securities Limited, M.K.A. Securities (Pvt.) Limited.

In view of the large number of pending un resolved investor's complaints and to ascertain the quantum thereof and other related issues, the SECP has initiated enquiry against these brokerage houses.

The said enquiries are being conducted by joint teams comprising of officers from the SECP, KSE and Central Depository Company of Pakistan.

Imran Ghaznavi

(Head of Internal & External Communications/Official Spokesman)