

Press Release

Norwegian Ambassador Visits SEC Head Office

ISLAMABAD –July 29, 2005: Mr. Janis Bjorn Kanavin, the Norwegian Ambassador to Pakistan, and Mr. Lennart Holst, Commercial Counsellor at the Swedish Embassy visited the Securities and Exchange Commission of Pakistan (SEC) head office on Thursday and met with Chairman Dr. Tariq Hassan.

The two diplomats were apprised of the reforms undertaken by the SEC over the past few years and the developments in the corporate sector, capital market and non-banking financial sector. They were also informed about the SEC's active participation in international standard setting bodies and the mutual cooperation agreements, both bilateral and multilateral, with various jurisdictions including Australia, Bangladesh, Bhutan, Mauritius, Nepal and Sri Lanka.

The delegates expressed particular interest in SEC's agenda on corporate governance and corporate social responsibility and shared experiences in their respective jurisdictions.