June 05, 2000 SECP orders an investigation into the affairs of M/s Abson Industries Limited, under section 265 of the Companies Ordinance, 1984.

The Securities and Exchange Commission of Pakistan has ordered an investigation into the affairs of M/s Abson Industries Limited, under section 265 of the Companies Ordinance, 1984, vide its orders dated May 31, 2000.

M/s Abson Industries Limited was incorporated and was listed in the year 1993 on the Karachi Stock Exchange (Guarantee) Limited. The factory is located at Gadoon Amazai Industrial Estate in NWFP. The company has not paid any return to its shareholders since its listing. The Inspector has been asked to submit report within 60 days of the date of order.