

June 06, 2000 SECP orders an investigation into the affairs of M/s Diamond Industries Limited, under section 265 of the Companies Ordinance, 1984.

The Securities and Exchange Commission of Pakistan has ordered an investigation into the affairs of M/s Diamond Industries Limited under section 265 of the Companies Ordinance, 1984, vide its orders dated June 03, 2000, and has appointed M/s Hussain Chaudhry & Co., Chartered Accountants, Lahore, to act as Inspector.

M/s Diamond Industries Limited was incorporated in Pakistan and listed on the Karachi, Lahore and Islamabad Stock Exchanges in Pakistan. The company has paid no return to its shareholders during the last four years and suffered in losses continuously after 1997. The Inspector has been asked to furnish its report within 60 days.