

Press Release

SEC Notifies Amendment in Sixth Schedule to Companies Ordinance

Islamabad – March 15, 2005: The Securities and Exchange Commission of Pakistan (SEC) has notified an amendment in the Sixth Schedule to the Companies Ordinance, 1984 to enable corporate entities, practitioners, investors, agencies and general public to obtain the compiled corporate data and information on payment of nominal fees.

The Sixth Schedule has been amended with the approval of the Federal Government and, accordingly, allows the SEC to supply information compiled in Corporate Registration and Compliance System (CRCS) on nominal charges. CRCS is an automated intranet system that gathers corporate information as disclosed and submitted by companies through various statutory returns filed with the concerned registrars. The fee for providing list of companies would be calculated and charged at the rate of Rs. 2 per data field, subject to a minimum fee of five hundred rupees. The company profile shall be provided at a fixed charge of Rs. 100.

The CRCS serves as a premier search tool for accessing public corporate information on various aspects. The information can now be generated on multiple criteria and the same can be provided to public either on a floppy disk, compact diskette, as a hard copy or can be sent through e-mail depending on the volume of information.

Interested persons can obtain the data and information through an application to the concerned Company Registration Office. The notification for amendment in the Sixth Schedule is available on the SEC's website, www.secp.gov.pk.