

**March 31,1999 Securities and Exchange Commission of Pakistan take up complaints of share-holders with management of the listed companies**

SECP has adopted a pro-active stance to resolve the problems faced by the share-holders and small investors. During the quarter ending March 31, 1999, it received 86 complaints from share-holders of listed companies. Most of the share-holders complained about non-receipt of dividends, annual and half yearly accounts and delays in verification of transfer deeds, issuance of share certificates (new as well as duplicate), transfer of shares, etc. SECP took up these issues with concerned companies, advising them to provide legitimate relief to the complainants. Simultaneously, it sent acknowledgement letters to the complainants to keep them informed about position of their cases. During the period under report as many as 32 companies were resolved. Other complaints were at different stages of processing.

Shareholders and investors are advised to bring their genuine grievances to the notice of SECP for redressal. The Chairman, SECP personally supervises the work relating to the complaints and accords high priority to the resolution of problems facing the shareholders.