



PRESS RELEASE
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**CONSULTATIVE GROUP ON CAPITAL MARKETS PRESENT FIRST REPORT ON
MARGIN FINANCING**

ISLAMABAD – JUNE 09, 2009: The Consultative Group on Capital Markets under the chairmanship of Mr. Aftab Ahmed Diwan, Chief Operating Officer Central Depository Company of Pakistan Limited, after detailed deliberations has submitted its first Report on “Margin Financing”.

The Report has been forwarded by the Securities and Exchange Commission of Pakistan (SECP) to all relevant stakeholders for their feedback / comments. These institutions include the State Bank of Pakistan, Mutual Funds Association of Pakistan, Pakistan Banks Association, Investment Banks Association of Pakistan Leasing Association of Pakistan, Modaraba Association of Pakistan, stock exchanges and the National Clearing Company of Pakistan Limited.

SECP had earlier communicated that all recommendations of the Group shall be shared with the wider range of stakeholders so as to have their input and develop consensus before implementing important policy decisions impacting the capital markets in Pakistan. It has been made clear that the said report contains recommendations of the Group only and does not reflect the views / proposals of the SECP. The SECP shall review the recommendations of the Group in light of the feedback received from of the stakeholders.

The Report is also available on the official website of SECP and comments can be mailed directly to mf@secp.gov.pk.

Imran Ghaznavi

(Head of Internal & External Communications/Official Spokesman)