

**May 10, 2000 SECP orders investigation into the affairs of M/s Pakistan PVC Limited under section 265 of the Companies Ordinance, 1984.**

The Securities and Exchange Commission of Pakistan has ordered an investigation into the affairs of M/s Pakistan PVC Limited under section 265 of the Companies Ordinance, 1984, vide its orders dated May 03, 2000, and has appointed M/s Majeed Uddin & Co., Chartered Accountants, Karachi, to act as Inspectors.

This company has not paid dividend to its shareholders after privatisation in 1992 and has suffered losses continuously. Further, there are alarming inconsistencies in the working results of various periods as shown by annual and half-yearly accounts. The Inspector has been asked to furnish its report within 60 days