

**May 25, 2000 SECP orders investigation into the affairs of M/s Sarhad Ghee Mills Limited under section 265 of the Companies Ordinance, 1984.**

The Securities and Exchange Commission of Pakistan has ordered an investigation into the affairs of M/s Sarhad Ghee Mills Limited under section 265 of the Companies Ordinance, 1984, vide its orders dated May 23, 2000, and has appointed M/s Sajjad Ahmed & Co., Chartered Accountants, Peshawar to act as Inspectors.

Sarhad Ghee Mills Limited was incorporated on June 11, 1989, as a public limited company and was listed on the Karachi and Lahore Stock Exchanges in the year 1991. The company has not paid any return to its shareholders since 1994 and is suffering heavy losses. Further, there are alarming inconsistencies in the working results of various periods as shown by annual and half-yearly accounts. The Inspector has been asked to furnish its report within 60 days.