



Securities and Exchange Commission of Pakistan Internal & External Communication Unit

PRESS RELEASE ***FOR IMMEDIATE RELEASE***

SECP ELECTED AS MEMBER OF APREA MANAGEMENT BOARD

ISLAMABAD – APRIL 8, 2008: The Securities and Exchange Commission of Pakistan (SECP) has been elected as member of the Management Board of Asian Public Real Estate Association (APREA). SECP already have the associate membership of APREA.

SECP represented Pakistan in the Annual General Meeting (AGM) of APREA held in Seoul, South Korea on April 2, 2008. Commissioner SECP Mr. Salman Ali Shaikh attended the meeting.

APREA's Management Board consists of 25 members elected annually at the Association's AGM. The success in the election is recognition of SECP's efforts as the first emerging market to have launched a modern financial sector product – Real Estate Investment Trusts (REITs).

APREA is a non-profit trade association that represents the listed real estate sector in Asia Pacific. The Association was formed in June 2005 to represent and raise awareness of Asian public real estate companies on the global property investment market. The Association aims to unite the currently fragmented Asia Pacific publicly listed real estate sector and provide strong representation both regionally and globally.

APREA assisted significantly in providing jurisdictional research to SECP during the finalization of the regulatory framework of Real Estate Investment Trusts (REITs) which was notified by the Commission on January 31, 2008. ...Ends

Sd.

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