

PRESS RELEASE FOR IMMEDIATE RELEASE

SECP RE-ELECTED CRF'S EXECUTIVE COMMITTEE MEMBER

ISLAMABAD – **APRIL 15, 2008:** The Securities and Exchange Commission of Pakistan (SECP) has been re-elected as a member of the Executive Committee of Corporate Registers Forum (CRF) for the year 2008-09.

The CRF is an international not-for-profit organization for administrators of corporate registers. The CRF 2008 Conference and the Annual General Meeting (AGM) was held in Canada from March 31 to April 04, 2008, hosted by the Corporations Canada and Industry Canada. Building upon the success of CRF 2007 (Malaysia/Singapore) and CRF 2006 (Hong Kong), CRF 2008 brought together registrars from around the globe.

The meeting was attended by over 80 delegates from 29 jurisdictions including the World Bank, International Association of Commercial Administrators (IACA) and European Commerce Register's Forum (ECRF).

Besides the seminar, one of the core activities of the AGM was the election of members for the Executive Committee for the next coming year, 2008-09. Pakistan will remain on the Executive Committee, for the second year i.e. 2008-09 along-with six other member jurisdictions i.e., Canada, Australia, Hong Kong, Mauritius, Singapore, and U.K.

The theme of the Conference 2008 was '**Synergies between friends: now and beyond.** The CRF 2008 provided an excellent opportunity to the member countries to leverage upon their expertise and experiences of member countries, and for mutual exchange and sharing of ideas.

The forum covered issues ranging from demographic and information technology challenges in developing countries, to what it means to be a world class registry. It also provided a global view from the World Bank on Doing Business 2008, its fifth in the series of annual reports on business regulations and enforcement. ... *Ends*

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