



Securities and Exchange Commission of Pakistan
Internal & External Communication Unit

PRESS RELEASE

FOR IMMEDIATE RELEASE

SECP FACILITATES ASSOCIATED COMPANIES OF FUND MANAGERS TO INVEST IN MUTUAL FUNDS

ISLAMABAD – JUNE 30, 2008: The Securities and Exchange Commission of Pakistan (SECP) in the best interest of the capital market has allowed Associated Companies of the Fund Managers to invest in Mutual Funds.

This decision will bring Mutual Funds at par with the Commercial Banks. Now the investor companies will have the option to invest in Mutual Funds and expect better returns. Previously, such companies were constrained to place the surplus funds with Commercial Banks offering comparatively lower rate of profit.

In another significant decision, SECP has amended Schedule IV of the NBFC & NE Regulations with an intention to facilitate fund operators to make appropriate disclosure in the annual reports for the benefit of investors.

The annual reports shall also contain particulars of key personnel to enable investors to form a fair opinion about the professional standing of the fund management company while making any investment.