

## **SECP registered 257 companies during October, 2011.**

**ISLAMABAD, November 5:** During the month of October 2011, the Securities and Exchange Commission of Pakistan (SECP) registered 257 new companies. Private companies (244) have the highest share in new incorporation followed by 11 single member companies, one not-for-profit association and a foreign company from the UK in the fuel and energy sector. Foreign investment by US nationals was made in a new local company in the power generation sector.

The sector-wise position reveals that 36 new companies were incorporated in the trading sector, followed by information technology (27), services (24), transport (21), Hajj and Umrah Services (16), food and beverages (14), construction (10) and power generation (10). Seven companies each were incorporated in the textile, pharmaceuticals and corporate agricultural farming sectors, 6 companies each in the education and chemical sectors, while 5 companies each in the tourism, fuel and energy and communications sectors.

Eighty-five companies were registered in Lahore followed by Karachi (82) and Islamabad (61). 12, 8, 7 and 2 companies were registered in Peshawar, Multan, Faisalabad and Quetta, respectively.

The authorized capital and paid up capital of companies incorporated in October 2011 is Rs1.58 billion and Rs298.47 million, respectively. During the month, 23 companies increased their authorized capital with the aggregate authorized capital increment of Rs10.98 billion and 57 companies raised their paid up capital with the total paid up capital increment amounting to Rs6.9 billion