

## **SECP registered 245 companies in September**

ISLAMABAD: October 13: The Securities and Exchange Commission of Pakistan (SECP) registered 245 companies in September.

The private companies have the highest share in new incorporation, i.e., 221 followed by 20 single-member companies, 1 public unlisted company and 3 non-profit associations. Of these, 2 companies have investment by nationals from Germany and Panama.

The sector-wise breakdown shows that 36 companies were incorporated in the trading sector, followed by services with 33, IT with 22, construction with 21, food and beverages with 13, communication with 12, textile with 11 and transport with 10 companies.

The Company Registration Office (CRO), Lahore registered 80 companies followed by CROs Islamabad and Karachi registering 69 and 60 companies respectively. The CROs of Peshawar, Faisalabad, Multan, Quetta and Sukkur registered 14, 13, 5, 3 and 1 companies respectively.

The authorized capital and paid-up capital of 245 companies, is Rs2.09 billion and Rs234.5 million respectively. During the month, 28 companies increased their authorized capital with the aggregate authorized capital increment of Rs21.54 billion and 57 companies raised their paid-up capital with the total paid-up capital increment amounting to Rs3.14 billion.